



Compensation of Board members explanation

EFAA Board of Directors serve in a voluntary capacity. Only in very exceptional circumstances would a Board member receive compensation, typically for discounted professional services provided to EFAA. Over the last 43 years this has occurred only twice. For example, one of the Board members' community development firm had a contract for the planning and design of the 16th Street Transitional Housing Project. She is a very noted housing planning expert, previously served in the City of Boulder's Housing Division and is considered one of the most experienced local firms in understanding the City's processes and procedures for this type of project. Her firm, community by design, had a contract with EFAA for below market rate services. The other example is from a Board member's professional recruitment service who managed recruitment of a director-level position. This was a highly reduced cost for use of his firm's search services.